

Zurich Financial Services Group

About Zurich

Zurich Financial Services (Zurich) is an insurance-based financial services provider with a global network that focuses its activities on its key markets in North America and Europe. It also has extensive operations in Latin America and Asia/Pacific. Founded in 1872, Zurich is headquartered in Zurich, Switzerland. Zurich has offices in more than 50 countries and employs about 57,000 people.

The core of our business is General and Life Insurance. We provide insurance and risk management solutions and services for individuals, small and mid-sized businesses, large corporations and major multi-national companies. We also distribute third-party financial services products.

Zurich – an industry leader

Zurich's strengths include...

- Global presence, experience and capabilities
- A balanced portfolio of insurance businesses, geographically and by line of business
- Our people – with their local expertise and the strength of an international network
- A tradition of flexibility and innovative solutions for better customer service
- Capacity, underlying financial strength and stability

Zurich – a global insurer

- Offers insurance solutions for the majority of Fortune's Global 100 companies
- Manages programs with risk exposure in more than 120 countries
- Wrote USD 49.3 billion in gross written premiums and policy fees worldwide in 2004

Key market positions

Zurich's key market positions

2nd largest in general corporate business worldwide¹

¹ based on gross written premiums 2004
Source: Zurich's internal research and analysis

2nd largest general insurer in Europe²

² based on gross written premiums 2004
Source: Peer company data

4th largest general insurer in the US³

³ including Farmers Exchanges*, based on net written premiums 2004
Source: A.M. Best

North America

2nd largest writer of property and casualty commercial multi-peril insurance¹

¹ including Farmers Exchanges*, based on direct written premiums 2003
Source: A.M. Best

3rd largest personal lines insurer¹

* "Farmers Exchanges" refers to three reciprocal insurers, their subsidiaries and affiliates operating mainly under the Farmers brand, to which we provide management services but do not own.

Europe

2nd largest general insurer in Switzerland¹

¹ based on direct written premiums 2003
Source: Federal Office of Private Insurance

3rd largest life insurer in Switzerland¹

² based on new business premiums 2003
Source: Tillinghast

2nd largest insurer of unit-linked products in Germany²

³ based on gross written premiums 2004
Source: ABI (The Association of British Insurers)

2nd largest insurer of linked bonds in the UK³

⁴ based on net earned premiums 2003
Source: Moody's Insurance Statistical Supplement

3rd largest general insurer in the UK⁴

⁵ based on gross written premiums 2004
Source: ICEA (Investigación Cooperativa entre Entidades Aseguradoras y Fondos de Pensiones)

Largest insurer of unit-linked products in Spain⁵

⁶ Source: Zurich's internal research and analysis

Market leader in international program business⁶

Financial strength ratings

A financial strength rating is a third-party assessment of an insurance company's financial security, based on its ability to meet policyholder claims. As of May 23, 2005 Zurich has the following ratings:

Rating agency	Financial strength rating	Rating outlook
A.M. Best	A (excellent)	Stable
Fitch Ratings	A	Positive
Moody's	A2	Positive
Standard & Poor's	A+	Negative

For additional information, please see our Web site at www.zurich.com under the link Investor Relations.