

Financial Highlights (unaudited)

The following table presents the summarized consolidated results of the Group for the three months ended March 31, 2008 and 2007 and the financial position as of March 31, 2008 and December 31, 2007, respectively. Interim results are not necessarily indicative of full-year results. This document should be read in conjunction with the Zurich Financial Services Group Annual Report 2007. Certain comparatives have been restated as a result of a change in accounting policy. Comparatives for return on common shareholders' equity and business operating profit (after tax) return on common shareholders' equity have also been restated as we have changed the calculation from a compound to a linear basis.

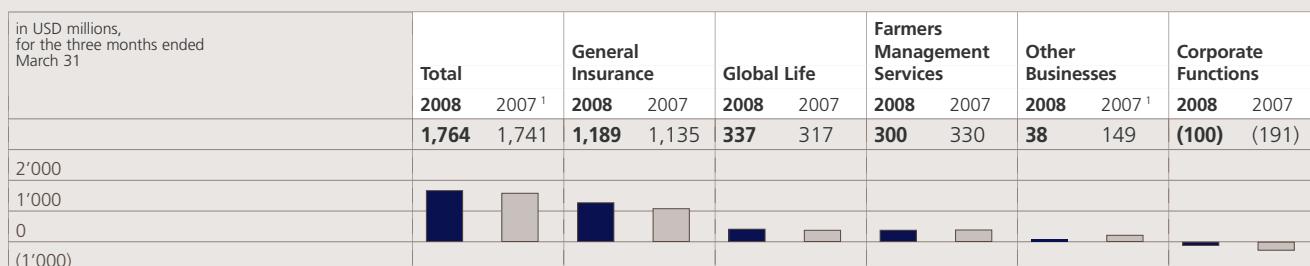
in USD millions, for the three months ended March 31, unless otherwise stated	2008	2007	Change ¹
Business operating profit	1,764	1,741	1%
Net income attributable to shareholders	1,427	1,390	3%
General Insurance gross written premiums and policy fees	11,191	10,216	10%
Global Life gross written premiums, policy fees and insurance deposits	5,398	5,239	3%
Farmers Management Services management fees and other related revenues	589	542	9%
General Insurance business operating profit	1,189	1,135	5%
General Insurance combined ratio	94.6%	93.3%	(1.3 pts)
Global Life business operating profit	337	317	6%
Global Life new business annual premium equivalent (APE)	722	628	15%
Global Life new business margin, after tax (as % of APE)	22.2%	23.2%	(1.0 pts)
Global Life new business value, after tax	160	146	10%
Farmers Management Services gross management result	281	260	8%
Farmers Management Services business operating profit	300	330	(9%)
Farmers Management Services managed gross earned premium margin	7.0%	6.9%	0.1 pts
Group investments average invested assets	196,165	192,097	2%
Group investments result, net	2,173	2,368	(8%)
Group investments return (as % of average invested assets)	1.1%	1.2%	(0.1 pts)
Shareholders' equity ²	29,378	28,945	1%
Diluted earnings per share (in USD)	10.05	9.43	7%
Diluted earnings per share (in CHF)	10.75	11.62	(8%)
Return on common shareholders' equity (ROE)	19.9%	21.6%	(1.7 pts)
Business operating profit (after tax) return on common shareholders' equity	18.6%	19.9%	(1.3 pts)

¹ Parentheses around numbers represent an adverse variance.

² As of March 31, 2008 and December 31, 2007, respectively.

Key Performance Indicators

Business operating profit



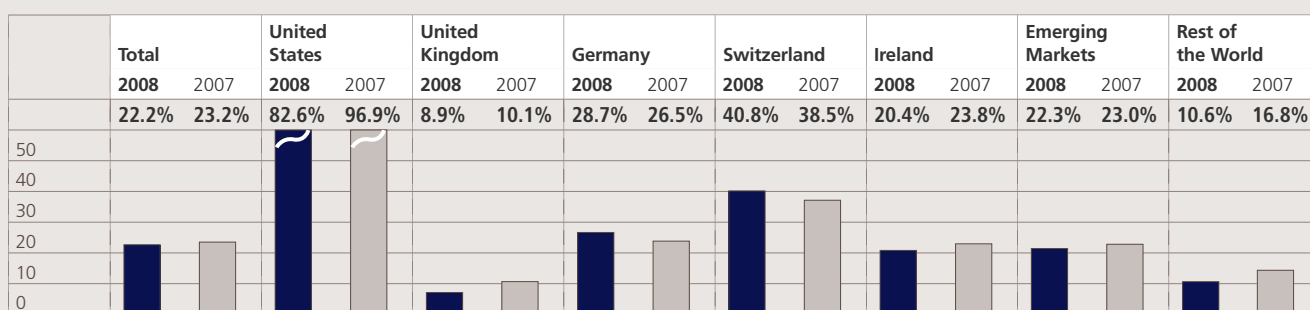
¹ Restated because of the change in accounting policy for three disability blocks of business, at Centre.

General Insurance – combined ratio



¹ Including Group Reinsurance.

Global Life – new business margin after tax (in % of APE)¹



¹ In %, for the three months ended March 31.