



Nine Months 2008 Results Reporting: Presentation for Analysts and Media

Key Quotes by James J. Schiro

Chief Executive Officer

November 13, 2008

Our nine-month figures are solid results and stand as a testament to the hard work and accomplishments of Zurich's people during these difficult times.

The strategy and priorities that Zurich has pursued over the past six years, such as our focus on balance sheet strength and operational discipline, were designed precisely to build resilience in difficult times and capture opportunities in better times.

Thanks to a deep commitment to financial discipline and prudent capital management we continue to enjoy a strong capital position and high quality investment portfolio. We also remain committed to continuing to drive even deeper operational transformation. And we remain poised to capitalize on or create opportunities for profitable growth, particularly as we see firm signs of general insurance rate improvements.

In spite of short-term challenges Zurich remains in a strong competitive position, both as it relates to the current economic climate and future market conditions.

I remain confident in our ability to continue generating shareholder value.