

Financial Highlights (unaudited)

The following table presents the summarized consolidated results of the Group for the nine months ended September 30, 2007 and 2006 and the financial position as of September 30, 2007 and as of December 31, 2006. The 2006 amounts have been restated for the adoption of the SoRIE option under IAS 19 Employee Benefits. Interim results are not necessarily indicative of full-year results.

in USD millions, for the nine months ended September 30, unless otherwise stated	2007	2006	Change in GC ¹	Change in LC
Business operating profit	4'880	4'423	10%	
Net income attributable to shareholders	4'157	3'326	25%	
General Insurance gross written premiums and policy fees	27'323	26'295	4%	0%
Global Life gross written premiums, policy fees and insurance deposits	15'366	14'772	4%	(3%)
Farmers Management Services management fees	1'679	1'589	6%	6%
General Insurance business operating profit	2'779	2'781	(0%)	
General Insurance combined ratio (in %)	96.9%	94.5%	(2.4 pts)	
Global Life business operating profit	1'090	853	28%	
Global Life new business value, after tax	480	334	44%	37%
Global Life new business annual premium equivalent (APE)	2'002	1'744	15%	8%
Farmers Management Services business operating profit	1'005	936	7%	
Farmers Management Services gross operating margin (in %)	48.6%	51.8%	(3.2 pts)	
Group investments average invested assets	191'506	183'273	4%	2%
Group investments results, net	7'471	6'979	7%	2%
Group investments return (as % of average invested assets)	3.9%	3.8%	0.1 pts	
Shareholders' equity ²	28'396	25'587	11%	8%
Diluted earnings per share (in CHF)	34.80	28.58	22%	
Return on common shareholders' equity (ROE) ³	21.4%	21.0%	0.4 pts	
Business operating profit (after tax) return on common shareholders' equity ³	18.9%	19.9%	(1.0 pts)	

¹ Parentheses around numbers represent an adverse variance.

² As of September 30, 2007 and December 31, 2006, respectively.

³ Returns for the nine months ended September are annualized on a compound basis using the results for the nine months. ROE (based on net income attributable to common shareholders) and business operating profit (after tax) return on common shareholders' equity for the year ended December 31, 2006 were 20.4% and 19.5%, respectively.