



## **Results Reporting for the Nine Months to September 30, 2006**

*Key Quotes by James J. Schiro*

*Chief Executive Officer*

*November 16, 2006*

All of these operational achievements, including the record BOP and net income, reflect a relentless focus on our operational improvement program and demonstrate our ability to grow profitably while maintaining a strict focus on the bottom line.

By proactively managing a balance of geographies and products, we have reaffirmed that our portfolio can generate consistent earnings throughout the cycle.

To date, we are well on our way to exceeding our target of realizing operational improvements worth 500 million dollars of after tax benefits in 2006. As a testament to our confidence in these improvements, and looking to the future, we are now planning to increase our target for the 2007 to 2009 period to a total of 2 billion dollars in after tax benefits, with 700 million of that in 2007 alone.

Patrick O'Sullivan will be assuming the new role of Chief Growth Officer. In this role, Patrick will be responsible for developing and overseeing a consistent process for identifying, assessing and implementing growth opportunities, while instilling a disciplined and objective approach to defining and measuring success. This increased focus on growth through a more systematic approach will ensure that "what gets measured will get done."